

MINUTES
The Parks Board of Directors Meeting
December 3, 2007

Location: Seven Peaks School
Time: 6:30
Call To Order: 6:36
Quorum – Yes

Minutes:

Motion: To approve October minutes.

Motion was seconded and unanimously approved.

Financials:

The October Financials reflect a higher maintenance cost because some August and September expenses were paid in October. Another \$50K 1 year CD was invested in. Chuck requested that a monthly graph be provided to show the reserve status.

Motion: To approve October 2007 Financials.

Motion was seconded and unanimously approved.

OPEN HOMEOWNERS' FORUM

Financial Report

A homeowner inquired about the availability of the financials. They can be viewed upon request. Also, the State requires that the Reserve Summary is in the Annual Report.

Motion: to have the monthly financial summaries available on the website.

Motion was seconded and unanimously passed.

Adventure Park

There are ongoing discussions with the outcome probably not available until the spring. Our private roads prevent it from becoming a city park.

BOARD DISCUSSION

Manager's Report

Parking Resolution

This resolution will go to the homeowners with the budget in January and then put into effect.

2008 Budget Draft

Eric thinks that the reserve rate is adequate until about 2028 when the roads will need to be resurfaced. He will look into what category pumping of the flooded areas goes into.

Eric recommended that the Homeowner dues remain the same until the Board reviews the budget.

Motion:

Keep the dues at \$106 until the January meeting. The motion was seconded and unanimously passed.

ARC

The ARC will hold open forums for three consecutive months, starting on the second Monday in January.

Dave Vogt has been inactive on the ARC for the last 5 months and a replacement is needed.

Motion:

It was moved and seconded to replace Dave. The motion was unanimously approved. An announcement of the open position will be in the next billing.

Facilities Report

New members are needed for the committee from Phases 4 and 5. The committee would like to meet 1-2 times a month until spring to get caught up.

Motion:

It was moved and seconded to purchase 5 stop signs so that there are some in reserve. The motion passed unanimously.

Committee Charters

All committee charters will hopefully be available at the January meeting.

Quarterly Newsletter

Katie will get an estimate on Management putting together a quarterly newsletter.

Adjournment

The meeting adjourned at 8:00 to go into Executive Session.

Respectfully Submitted,
Jane Raleigh