

THE PARKS

Association name: **The Parks**
 Association number: **496** Fiscal year end: **12/31**
 Total # of units: **206**
 Budget year: **2008**
 Budget type: **M**

ACCT. NO.	BUDGET ITEMS	2007 PER YEAR	BUDGET 2008 PER YEAR	2008 BUDGET PER MONTH	2008 BUDGET PER UNIT PER MONTH
REVENUES					
4001	Assessment Income	\$ 222,136	\$ 262,032	\$ 21,836.00	\$ 106.00
TOTAL REVENUE		\$ 222,136	\$ 262,032	\$ 21,836.00	\$ 106.00

EXPENSES					
6002	Financial Review	\$ 2,100	\$ 2,100	\$ 175.00	\$ 0.85
6051	Tax Expense	10	10	0.83	0.00
6061	Insurance	4,719	5,000	416.67	2.02
6064	Website/Domain Expenses	900	900	75.00	0.36
6081	Licenses and Fees	480	750	62.50	0.30
6121	Electric	3,500	2,500	208.33	1.01
6161	Water	17,000	15,000	1,250.00	6.07
6171	Dry Well Maintenance	6,210	5,000	416.67	2.02
6266	Street Light Maintenance	1,500	1,000	83.33	0.40
6341	Landscape -- Contract	82,500	77,500	6,458.33	31.35
6354	Pool Furniture	2,508	1,000	83.33	0.40
6361	Landscape -- Supplies/Extras	6,300	5,000	416.67	2.02
6371	Backflow Device Testing	600	600	50.00	0.24
6500	Snow Removal	8,000	5,000	416.67	2.02
6535	BTCA Shared Expenses	8,500	8,500	708.33	3.44
6542	Patrol Service	6,000	7,000	583.33	2.83
6661	Common Area Maintenance/Repair	2,000	3,500	291.67	1.42
6665	Fountain Maintenance	3,000	1,000	83.33	0.40
6701	Street Maintenance	-	200	16.67	0.08
6812	Facilities Rent	-	1,000	83.33	0.40
6810	Allocation for Reserves	33,998	39,117	3,259.75	15.82
6861	Professional Management	23,536	24,450	2,037.50	9.89
6881	Tax Preparation	225	275	22.92	0.11
6901	Professional Fees -- Legal	-	3,500	291.67	1.42
6911	Printing, Postage, Special Services	5,150	6,171	514.25	2.50
6932	Reserve Study Update & Summary	3,400	600	50.00	0.24
TOTAL GENERAL OPERATING EXPENSES		222,136	216,673	18,056	87.65

RECREATION AREA OPERATING EXPENSES

7121	Electric	\$ 500	500	41.67	0.20
7141	Gas	600	500	41.67	0.20
7160	Water & Sewer	1,200	2,000	166.67	0.81
7241	Trash	600	500	41.67	0.20
7461	Janitorial Service	2,900	3,500	291.67	1.42
7622	Janitorial Supplies	300	300	25.00	0.12
7681	Building Maintenance/Repair	800	1,000	83.33	0.40
7683	Lighting Repair/Maintenance	300	500	41.67	0.20
6810	Allocation for Reserves	5,296	4,648	387.33	1.88
TOTAL RECREATION AREA EXPENSES		\$ 12,496	\$ 13,448	\$ 1,120.67	\$ 5.44

SWIMMING POOL OPERATING EXPENSES

8121	Electric	\$ 3,500	2,500	208.33	1.01
8141	Gas	5,600	10,000	833.33	4.05
8161	Water	2,800	3,000	250.00	1.21
8222	Pool Furniture - Maintenance	400	-	-	-
8421	Pool - Contract	9,000	7,500	625.00	3.03
8441	Pool - Extras	2,000	2,000	166.67	0.81
6810	Allocation for Reserves	3,530	6,911	575.92	2.80
TOTAL POOL OPERATING EXPENSES		\$ 26,830	\$ 31,911	\$ 2,659.25	12.91

496 -- The Parks**Reserve Study -- 206 units**

ITEM	RESERVE FUNDS PER YEAR
GENERAL RESERVES	
Bark Dust	\$ 1,127
Basketball Court	\$ 289
Benches	\$ 195
Columns - Wood / Brick	\$ 78
Controllers	\$ 384
Drives - Private - Brick - Repairs - 2	\$ 230
Drives - Private -Overlay - Repairs - 1	\$ 20,606
Drives - Private - Sealcoat - Repairs - 1	\$ 6,719
Landscape Renovation	\$ 154
Lights - Street	\$ 247
Mail Box Structures	\$ 2,280
Monument	\$ 484
Paint / Staining - Pavilions	\$ 422
Pavilions - Structure	\$ 1,695
Picnic Table - Staining	\$ 230
Picnic Table	\$ 348
Playground Equipment	\$ 1,047
Pumps - Fountain	\$ 397
Roof - Pavilions	\$ 45
Sidewalks / Walkway / Pads	\$ 198
Signage	\$ 1,467
Storm Drainage - Sewer Lines - C/A	\$ 430
Sump Pump	\$ 45
TOTAL GENERAL RESERVES	\$ 39,117

COMMUNITY CENTER RESERVE ITEMS

Fencing - Iron - Replace	\$ 1,361
Fencing - Paint	\$ 687
Light - Interior	\$ 107
Lights - Emergency	\$ 282
Lights - Exit - LED	\$ 130
Lights - Exterior	\$ 79
Paint - Interior - Community Buildings	\$ 739
Paint / Stain - Exterior - Siding	\$ 644
Paint / Stain - Exterior - Siding - Trim	\$ 67
Restroom Equipment	\$ 59
Roof - Community Buildings	\$ 297
Tile - Showers	\$ 196
TOTAL COMMUNITY CENTER RESERVES	\$ 4,648

POOL RESERVE ITEMS

Fountain Drinking	\$ 30
Gazebos / Pergolas	\$ 2,960

ITEM	RESERVE FUNDS PER YEAR
Paint / Staining - Gazebos	\$ 576
Pool - Cover	\$ 335
Pool - Decks - Concrete	\$ 680
Pool - Filter	\$ 128
Pool - Furniture	\$ 448
Pool - Heater	\$ 180
Pool - Pumps	\$ 158
Pool - Replaster	\$ 1,394
Pool - Signs	\$ 22
TOTAL POOL RESERVES	\$ 6,911
TOTAL ALL RESERVES	\$ 50,676

*Reserve Study by WSSC 8/6/2006